



Pure Hydrogen

ASX Announcement

Term Sheet Signed with Advanced Manufacturing Queensland to Assemble Zero-Emission Vehicles in Australia

- Pure Hydrogen's wholly owned subsidiary, Pure One Operations, signs term sheet with Advanced Manufacturing Queensland (AMQ) to collaborate on the supply, assembly and sale of zero-emission vehicles in Australia.
- AMQ will facilitate assembly and integration of hydrogen equipment into zero-emission vehicles and Pure One will market the F-150 Lightning to its customers.
- Partnership provides a pathway to establish local assembly capability — a major step forward in Pure's strategy to scale domestic production to meet growing demand.

Sydney, 28 October 2025: Australian clean technology company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure Hydrogen" or "the Company") is pleased to advise that its wholly owned subsidiary, Pure One Operations Pty Limited, has signed a Term Sheet with Advanced Manufacturing Queensland Pty Limited (AMQ), a subsidiary of the Australian-owned BOSSCAP Group, to progress collaboration on the supply, assembly and sales of zero-emission vehicles in Australia.

Under the Term Sheet, Pure One and AMQ will establish a manufacturing partnership to support the assembly and integration of certain hydrogen fuel cell (HFC) trucks at AMQ's advanced manufacturing facility in Brisbane, Queensland.



AMQ's facility located in Brisbane, Australia



The Term Sheet establishes a transparent, performance-based framework to enable scalable production and sales of clean transport solutions while aiming for mutual profitability and market growth. AMQ will collaborate with Pure on the assembly and integration of hydrogen components on certain hydrogen-powered trucks and Pure One will retain customer relationships and control pricing strategy, with both parties sharing in the upside of each sale.

The agreement also provides a framework for Pure to sell the Ford F-150 Lightning vehicle, the battery electric version of the best-selling F-150 truck, to its domestic customer network, providing an additional revenue channel which leverages Pure existing sales footprint with some of Australia's largest transport and industrial companies.

Both parties will also assess future commercial opportunities in zero-emission mobility, which jointly leverage their respective advantages in vehicle manufacturing, industry knowledge and sales networks. The Term Sheet sets out a pathway for both parties to continue discussions toward a binding final agreement, expected to be executed in early 2026.



Image of the Ford F-150 Lightning in use in the Pilbara.

Pure Hydrogen Managing Director, Mr Scott Brown, commented: *"This collaboration transforms how we approach zero-emission transport in Australia. By integrating assembly capabilities locally through AMQ, we gain the ability to scale production, innovate across vehicle platforms, and maintain full control over customer relationships and pricing strategy, reinforcing our long-term growth potential. Beyond production, this partnership unlocks broader strategic opportunities. It strengthens our domestic presence and establishes a*



foundation for future expansion. Local assembly is a game-changing capability that will underpin our vision of delivering zero-emission transport solutions across Australia and internationally. We look forward to working with AMQ to spearhead the next phase of growth in Australia's clean energy vehicle sector."

Advanced Manufacturing Queensland (AMQ) Managing Director, Mr Edward Kocwa, added: "AMQ is driving the future of clean mobility in Australia. From the F-150 Lightning to our Hyundai remanufacturing program, this partnership with Pure Hydrogen demonstrates how we can add value through local manufacturing and deliver world-class zero-emission vehicles, which also aligns with the Federal Government's Future Made in Australia strategy. We're pleased to partner with Pure One to support the growth of zero-emission transport in Australia, and this collaboration aligns perfectly with our mission to bring world-class manufacturing capability back to Australian soil."

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This announcement has been authorised by the Managing Director of Pure Hydrogen, Mr Scott Brown

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean technology focused company seeking to become the leader in the development of Zero Emissions (ZE) vehicles and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Pure Hydrogen is expanding its line of zero emissions as well as implementing a number of solutions that can allow transition to ZE for commercial customers.

Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in Botla Energy (ASX:BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further information see www.purehydrogen.com.au.

About Advanced Manufacturing Queensland

Advanced Manufacturing Queensland Pty Limited (AMQ) is a subsidiary of the Australian-owned Bosscap Group, a leading engineering and manufacturing company providing end-to-end solutions for the automotive and defence industries. AMQ specialises in turning design concepts into production-ready vehicles, with capabilities spanning assembly, integration, and testing. For further information, please visit www.advmq.com.au/

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